

Devrup Trading Limited

Regd. Off.: Cabin No. 2, C-309, Ganesh Meridian, Opp. Gujarat High Court,
S. G. Highway, Ahmedabad-60, Contact No: 079-29706309
Email id: cricwatches007@gmail.com CIN: L51103HP1982PLC005083
Website: www.devruptradinglimited.in

10th April, 2023

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Exchange Square,
Suren Road, Chakala,
Andheri (East),
Mumbai - 400093

Ref. Symbol: DEVRUPTRAD

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on April 10, 2023.

Ref: Under Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The Board of Directors of the Company at its meeting held on Monday, April 10,2023, commenced at 02:00 P.M. and concluded at 07:30 P.M. interalia, considered approved the following businesses:

1. Approved the Annual Audited Financial Results of the Company for the quarter and financial year ended March 31,2023. A copy of duly signed audited financial results along with audit reports and declaration in respect of audit report with unmodified opinion under Regulation 33 of Listing Regulations is enclosed.

Please take the same on record.

Thanking you,

Yours faithfully

For Devrup Trading Limited



Jaydeep Suthar
Managing Director
DIN: 06924403

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Exchange Square,
Suren Road, Chakala,
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Mumbai - 400093

Ref.: Script Code: DEVRUPTRAD

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby state that the statutory Auditor of the Company, Mr. Sanket Shah have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2023 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

For Devrup Trading Limited



Jaydeep Suthar
Managing Director
DIN: 06924403

Financial results by company					
PART I			(Rs. in Lakhs)		
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2023					
Particulars	Quarter Ended			Year Ended	
	(31/03/2023)	(31/12/2022)	(31/03/2022)	(31/03/2023)	(31/03/2022)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 4)		(Refer Note 4)		
1 Revenue from Operation	5.56	1.87	0.00	9.34	1.20
Other income	0.00	16.91	4.29	16.91	84.79
Total Revenue (I + II)	5.56	18.78	4.29	26.25	85.99
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.94	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.40	0.31	0.00	0.00	0.31
(d) Employee benefits expense	1.79	1.75	1.00	5.79	3.23
(e) Finance Cost	0.00	0.00	0.00	0.00	0.01
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	0.61	0.24	1.00	1.96	2.31
Total expenses	2.80	2.30	2.00	8.69	5.55
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	2.76	16.48	2.29	17.56	80.44
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax (V - VI)	2.76	16.48	2.29	17.56	80.44
6 Tax expense - Provision for taxation					
Current Tax - Provision for taxation	0.42	4.12	0.00	4.54	0.00
Deferred Tax					
7 Net Profit / (Loss) for the period	2.34	12.36	2.29	13.02	80.44
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00
9 Total Comprehensive Income/(Loss) for the period	2.34	12.36	2.29	13.02	80.44
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	113.02	113.02	113.02	113.02	113.02
11 Earnings per equity share:					
(1) Basic	0.02	1.09	0.02	0.12	0.71
(2) Diluted	0.02	1.09	0.02	0.12	0.71

Notes:

- The Audited Financial Results for the Quarter and Financial Year ended 31st March, 2023, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 10th April, 2023. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2023 and the Statutory Auditors have expressed an unmodified audit opinion thereon.

Devrup Trading Limited

Regd. Off.: Cabin No. 2, C-309, Ganesh Meridian, Opp. Gujarat High Court,

S. G. Highway, Ahmedabad-60, Contact No: 635900994, Email id: cricwatches007@gmail.com CIN: L51103HP1982PLC005083

Website: www.devruptrading.com

- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- 3 The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- 4 The figures of the quarter ended 31st March, 2023 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.
- 5 The Company has only single Reportable Business Segment.
- 6 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 7 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015

Date: 10/04/2023

Place: Ahmedabad

By Order of the Board of Directors

For Devrup Trading Limited



Jaydeep Suthar

Managing Director

DIN: 06924403

Website: www.devruptrading.com

Statement Of Assets and Liability		
(Rs. In Lacs)		
Particulars	Standalone	
	As at 31st March 2023	As at 31st March 2022
	Audited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipment	-	-
Capital Work In Progress		
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	30.36	36.30
ii) Loan	42.04	41.60
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)	1.54	1.54
Other non current Assets	-	-
Total Non Current Assets	73.94	79.43
Current Assets		
Inventories		
Financial Assets		
i) Trade Receivable	2.50	-
ii) Cash and Cash Equivalents	12.10	17.37
iii) Bank Balance other than (ii)above	16.41	
iv) Other Financial Assets	-	-
Other Current Assets	-	-
Total Current Assets	31.01	17.37
Total Assets	104.95	96.80
B) Equity and Liabilities		
Equity Share Capital	113.02	113.02
Other Equity	-8.42	-21.45
Total Equity	104.60	91.57
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	-	-
Deferred Tax Liabilities		
Total Non Current Liabilities	104.60	91.57
Current Liabilities		
Financial Liabilities		
i) Borrowings	0.31	5.06
ii) Trade Payables		0.17
iii) Other Financial Liabilities	-	-
Provisions	0.04	
Other Current Liabilities		
Total Current Liabilities	0.35	5.23
Total Equity and Liabilities	104.95	96.80

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023		
(Rs. In Lacs)		
Particulars	For the period ended on 31.03.2023	For the period ended on 31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	17.56	80.44
Adjustments for:		
Depreciation		
Preliminary Exps. Written off		
Finance Cost		
Operating Profit before Working Capital Changes	17.56	80.44
Movements in Working Capital :		
Decrease / (Increase) in Inventories		6.05
Decrease / (Increase) in Sundry Debtors		
Decrease / (Increase) in Loans and Advances	-0.45	-6.89
Decrease / (Increase) in Current Assets	-2.50	
(Decrease) / Increase in Trade Payables	-0.17	-88.63
(Decrease) / Increase in Short Term Provisions	0.00	-0.45
(Decrease) / Increase in Current Liabilities		-6.23
(Decrease) / Increase in Other Current Liabilities		
Cash (used in) / generated from operations	14.44	-15.71
Direct Taxes Paid (net of refunds)	4.50	
Net cash (used in) / generated from operating activities (A)	9.94	-15.71
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets		
Purchase of Investment		15.94
Sale / Disposal of Fixed Assets	5.94	
Profit on sale of Investment / Assets	0.00	
Net cash (used in) / generated from investing activities (B)	5.94	15.94
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	-4.75	0.00
(Repayment) / Proceeds From Short Term Borrowings		
Repayment / (Proceeds) From Long Term Loans & Advances		
Proceeds from Issue of Shares		
Interest Expense		
Dividend		
Dividend Distribution Tax		
Net cash (used in) / generated from financing activities (C)	-4.75	0.00
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	11.13	0.23
Cash and cash equivalents at the beginning of the year	17.37	17.14
Cash and cash equivalents at the end of the year	28.50	17.37
Components of cash and cash equivalents		
Cash and cheques on hand	12.10	3.92
With Scheduled Banks		
- in Current Account	16.40	13.45
- in Term Deposit Accounts		
	28.50	17.37



Auditor's Report on Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,
The Board of Directors,
Devrup Trading Limited

Report on audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial statements of Devrup Trading Limited ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by The Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report., We are independent of the Company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India ("ICAI") together with the independent requirement that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made there under, and, we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were



addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than standalone financial statements and Auditors report thereon

The company's Board of Directors are responsible for the other information. The other information comprises of the information included in the management discussion and analysis, Boards report including annexure to Boards Report, Corporate Governance and Shareholders information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on standalone financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the standalone financial statement, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statement or our knowledge obtained during the course of our audit or otherwise appear to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For and on behalf of,
Sanket Shah
Chartered Accountants
M. No. 150873
UDIN: 23150873BGSDMP8451

Date: 10.04.2023
Place: Ahmedabad

